



FOR IMMEDIATE RELEASE  
September 15, 2023

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**Parts and Labor Costs Dropped in the Second Quarter of 2023**  
*Benchmarking Report from TMC and Decisiv reveals improving  
news for fleets and service providers*

**Arlington, Virginia** — American Trucking Associations’ Technology & Maintenance Council and Decisiv Inc., said that parts and labor expenses dropped during the second quarter of 2023, according to data released in the latest Decisiv/TMC North American Service Event Benchmark Report.

Between 2023 Q1 and 2023 Q2, after rising at a much slower rate than in previous quarters, combined parts and labor costs for the top 25 VMRS system level codes dropped 1.3 percent. Labor costs decreased for the first time in the past year and parts costs were down for the second quarter in a row. On a year-over-year basis, from 2022 Q2 to 2023 Q2 combined parts and labor costs rose only 5.57 percent, a dramatic reduction in the rate of increase of 15 percent seen one year earlier.

While economic and inflation pressures are still driving parts prices and labor rates to comparatively high levels, OEMs are effectively managing fewer supply chain disruptions that had negatively impacted production capacity. With the steady elimination of pent-up demand, fleets are finally taking delivery of new, less repair intensive trucks. Additionally, the influx of replacement vehicles and lower freight volumes are decreasing the demand for service and repair activity and consequently lowering parts and labor costs.

“With rising build rates for new equipment and less mileage reducing the need to operate aging trucks, fleets are finally seeing a definite improvement in parts and labor costs,” said Dick Hyatt, President and CEO of Decisiv. “The data that Decisiv collects and analyzes for TMC on Vehicle Maintenance Reporting Standard (VMRS) system level codes points to a return to normalized trade cycles and more predictable service and repair costs. Along with greater stability, the highly detailed data and reporting enabled by Decisiv SRM allows fleets and service providers to focus on ways to continue to drive down expenses.”

The data reflecting lower parts and labor expenses in this quarter’s Decisiv TMC Benchmark Report indicates how a number of factors interactively impact service activity. Changes in mileage related to freight volumes, the effect of newer versus aging trucks and the ongoing stabilization of the supply chain all impact each other and have a resulting effect on fleet service operations.



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Looking ahead, there is a growing expectation that service and repair costs will find a new equilibrium and consequently settle into a more predictable cycle similar to what was experienced in the past.

Data on the top ten VMRS code categories shows that engines and related systems accounted for the largest percentage of all costs in 2023 Q2. In total, Powerplant (35.9%), Exhaust (12.9%) Cooling (6.1%) and Fuel Systems (5.3%) equaled 60.2% of costs in 2023 Q2.

“After many months of rapidly increasing parts and labor costs, we are pleased to see this positive trend in the maintenance expense data,” said TMC Executive Director Robert Braswell. “The Council’s fleet membership will benefit from this important parts and labor cost analysis and plan accordingly going forward.”

The Decisiv/TMC North American Service Event Benchmark reports are generated using data from the Decisiv SRM platform on service and repair events for more than 7 million commercial assets operating across the U.S. and Canada. The industry’s largest asset service management system is being used to manage a weekly average of 70,000 service events at nearly 5,000 locations.

ATA’s Technology & Maintenance Council issues the reports to its fleet members. The reports are organized based on the Council’s Vehicle Maintenance Reporting Standards sorted by VMRS-coded vehicle systems and geographic location.

TMC fleet members will receive the report electronically via email. For more information on joining TMC, call (703) 838-1763 or visit <http://tmc.trucking.org>.



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*By providing leadership support and opportunities to collaborate, TMC helps members develop the industry's best practices that address the critical truck technology and maintenance issues that have the greatest impact on truck fleets. For more than 60 years, TMC's member-driven Recommended Maintenance and Engineering Practices have been setting the standards that help trucking companies specify and maintain their fleets more effectively. Follow [TMC](#) on [Twitter](#), [LinkedIn](#) and [Facebook](#).*

*TMC is America's premier technical society for truck equipment technology and maintenance professionals. TMC features a diverse membership of equipment managers, service-dealers, owner-operators, industry suppliers and manufacturers, educators, academia and others that support the trucking industry. TMC member fleets represent the broad range of industry vocations, including truckload, less-than-truckload, municipal, private, on/off-highway, construction and other operations. Find out more about TMC online at <http://tmc.trucking.org>.*

*[American Trucking Associations](#) is the largest national trade association for the trucking industry. Through a federation of 50 affiliated state trucking associations and industry-related conferences and councils, ATA is the voice of the industry America depends on most to move our nation's freight. Follow ATA on [Twitter](#) or on [Facebook](#). [Trucking Moves America Forward](#)*

### ***About Decisiv, Inc.***

*Virginia-based Decisiv is the provider of the largest asset service management ecosystem for the commercial vehicle industry in North America, delivering intelligent asset service management for improved utilization, performance, security, and compliance. The Decisiv Service Relationship Management (SRM) platform is the foundation for over 5,000 service locations and over 74,000 fleets across North America that manage more than 4 million service and repair events for commercial vehicles annually. The Decisiv SRM Ecosystem acts as the system of orchestration that uniquely connects dealers, service providers, OEMs, component manufacturers, and fleets by delivering critical in-context, actionable data at the point of service. This unrivaled level of data connectivity and collaboration drives more intelligent, effective service and enables asset owners and managers to proactively plan and manage maintenance across the entire lifecycle of every asset. For more information, visit [www.decisiv.com](http://www.decisiv.com).*

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