## **AMERICAN TRUCKING ASSOCIATIONS**

950 N. Glebe Road \* Suite 210 \* Arlington, VA \* 22203-4181 www.trucking.org

Office of Public Affairs

## **NEWS RELEASE**

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# Contact: Sean McNally 703-838-1995

## Costs for Fleet Maintenance and Repair Rise in First Half of 2021

Benchmarking Report from TMC and Decisiv Found Higher Parts and Labor Expenses

**Cleveland, Ohio** – Today, American Trucking Associations' Technology & Maintenance Council and Decisiv Inc., reported during TMC's Fall Meeting & Transportation Technology Exhibition that costs for parts and labor for repairs rose over the first six months of the year.

According to the Decisiv/TMC North American Service Event Benchmark Report, labor costs for repair and maintenance increased 2.6% between the 1st and 2nd quarters in 2021 and overall parts costs increased by 2.8%. In that same period, parts costs for Tires increased by 10.7% and Transmissions part costs rose 9%.

"The increases in costs for parts and labor reflect the changes taking place in the North American economy," said Decisiv President and CEO Dick Hyatt. "Ongoing economic growth has led to a rise in freight volume and demand for carrying capacity. That is also being driven higher by the need to replenish supply chains that have been depleted due to manufacturing and distribution shutdowns during the pandemic.

"For fleets, that activity has increased vehicle mileage as well as meant the addition of more trucks, both of which drive up service activity," he said. "Higher parts prices may have contributed as well, but in all cases we do not see a drop in efficiency and productivity taking place among the nation's fleet maintenance or service provider operations. They are continually striving to maintain the highest possible levels of asset performance and uptime."

Focusing on parts and labor pricing year over year revealed that the three most significant changes between Q2 2020 and Q2 2021 were in Lighting systems, which were up 17.4% while Transmissions costs rose 16.4% and Brakes costs increased 11.1%.

The report covers power unit parts and labor costs in the nine top Vehicle Maintenance Reporting System (VMRS) System Level Code categories, including Brakes, Steering, Tires, Transmissions, Electrical, Charging, Lighting, Exhaust and Engines.

"The going partnership between TMC and Decisiv offers Council fleet members a great benefit to help them benchmark their overall parts and labor costs against a large sample size of their peers," said Robert Braswell, executive director, TMC. "We're very excited to join with Decisiv to make this important information available to our fleet members."

The Decisiv/TMC North American Service Event Benchmark reports are made possible because of the rapidly growing amount of data being collected on service and repair events for the more than 7 million commercial assets operating across the U.S. and Canada that are being serviced on

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Decisiv's SRM platform. The summaries are compiled from more than 600,000 monthly service maintenance and repair operations conducted across nearly 5,000 service locations.

The monthly benchmark reports provide a detailed profile of service costs monthly, quarterly and annually, and on a regional basis. The partnership between Decisiv and TMC to produce the North American Service Event Benchmark reports was announced earlier this year.

TMC fleet members will receive the report electronically via email. For more information on joining TMC, call (703) 838-1763 or visit http://tmc.trucking.org.

By providing leadership support and opportunities to collaborate, TMC helps members develop the industry's best practices that address the critical truck technology and maintenance issues that have the greatest impact on truck fleets. For more than 60 years, TMC's member-driven Recommended Maintenance and Engineering Practices have been setting the standards that help trucking companies specify and maintain their fleets more effectively. Follow TMC on Twitter, LinkedIn and Facebook.

#### About Decisiv Inc.

Virginia-based Decisiv is the provider of the largest asset service management ecosystem for the commercial vehicle industry. The Decisiv Service Relationship Management (SRM) platform is the foundation for the nearly 5,000 service locations across North America that manage more than 3.5 million service and repair events for commercial vehicles annually. Through Decisiv's SRM platform, dealers, service providers, manufacturers, and fleet and asset managers can communicate and collaborate during every service event. The SRM solution streamlines the entire asset service management process bringing all the necessary diagnostic, telematics and asset information together for all participants, and delivers it at the point of service. This level of connectivity and collaboration drives an unrivaled level of service performance and asset optimization that gets trucks back on the road faster so fleets see higher revenue per asset and lower costs. Service providers using SRM establish efficient communication, better controls, and increased productivity in service operations that enables them to become trusted partners to fleets. For more information, visit www.decisiv.com.

<u>American Trucking Associations</u> is the largest national trade association for the trucking industry. Through a federation of 50 affiliated state trucking associations and industry-related conferences and councils, ATA is the voice of the industry America depends on most to move our nation's freight. Follow ATA on <u>Twitter</u> or on <u>Facebook</u>. <u>Trucking Moves America Forward</u>